ARTEMIS

Date: 14th February,2021

To
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board meeting held on 14th February,2021

Scrip Code: BSE-542670

In compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 14th February,2021, has considered and approved the Unaudited Financial Results for the Quarter ended 31st December,2020 and taken on record Limited Review Report issued by the Statutory Auditors of the Company.

In this respect, we hereby enclose following:

1. Unaudited Financial Results for the Quarter ended 31st December,2020;

2. Limited Review Report on the said Financial Results.

The meeting of the Board of Directors commenced at 4.00 P.M and Concluded at 5.00 P.M.

Request you to please take the details on record.

Thanking you,

Yours faithfully,
For **Artemis Electricals Limited**

SHIV KUMAR SINGH
Whole time Director and Chief financial officer
DIN : 07203370

Artemis Electricals Limited
(Formerly known as Artemis Electricals Pvt. Ltd.)
CIN NO. U51505MH2009PLC196683
Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East), Thane - 401208.
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Limited Review Report on the Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Artemis Electricals Limited

1) We have reviewed the accompanying statement of Unaudited Financial Results of **Artemis Electricals Limited** (the "Company") for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 (the "Statement").

2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

   Our responsibility is to issue a report on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Emphasis of Matters

4) We draw attention to note - 4 to the financial result, disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.

5) Attention is drawn to the fact that we have not participated in physical verification of inventories of raw material, finished goods, work in progress goods and stock in trade. We have relied on physical verification certificate issued by management as well as certificate of the valuation of finished goods and work in progress for all the period included in the quarterly financial results.

6) Attention is drawn to the fact that the Company has communicated to the suppliers related to categorisation of MSME parties, on the basis of the information available with the Company, the Company has classified outstanding dues of Micro and Small enterprise and outstanding dues of creditors other than Micro and Small Enterprises. Further the Company has not provided the interest on the same as reconciliation and settlement was pending with the parties. Adjustments required upon such reconciliation and confirmation, if any, are not ascertainable and hence interest has not been provided for.

   Our opinion is not modified in respect of these matters.

Other Matters

7) Attention is drawn to the fact that the figures for the quarter and nine months ended 31 December 2019 as reported in these financial results are unpublished financial results which are certified by the management.